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NEWS RELEASE

5 March 2008

I am pleased to announce the acquisition by the Furnace Engineering Group of a significant interest in TRIO Smartcal Pty Ltd.

TRIO Smartcal is a leader in the supply, service and calibration of Electronic and Electrical Test & Measurement equipment, holding distribution agreements with internationally respected manufacturers of Test & Measurement equipment including Agilent, Yokogawa and Ideal.

As part of the acquisition, Calibration Services Australia Pty Ltd (CSA) will become part of the TRIO Smartcal operation. This consolidation creates a significant increase to our NATA-certified scope of activity, and permits a diversification and growth of our current calibration business.

Trio Smartcal has established offices in Sydney, Adelaide, Brisbane and Melbourne.

Arnold Kramer has been appointed a Director of Trio Smartcal. He will oversee the integration of CSA into Trio Smartcal, and provide ongoing guidance and direction. Arnold maintains his position as Manufacturing and Service Manager of Furnace Engineering and CTS.

This acquisition marks a significant milestone in the development of our ongoing calibration activity, and I am sure you will join me in wishing this new venture every success for the future.

Richard Simpson
Managing Director

For further information:



TRIO Smartcal Pty Ltd
www.triosmartcal.com.au